

Purchases from Historically Underutilized Suppliers

FIN-PUR-13.0



About This Policy

Effective Dates:

02-18-1992

Last Updated:

07-26-2016

Responsible University Administrator:

Vice President and Chief Financial Officer

Policy Contact:

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Scope

All Indiana University units and employees.

Policy Statement

Indiana University is committed to providing historically underutilized suppliers every opportunity to compete for its business. Efforts will be made in the purchasing departments to identify historically underutilized suppliers, inform these suppliers of University requirements, and solicit quotes from such suppliers whenever possible. Procurement professionals will support the efforts of the Business Diversity Program and will communicate with historically-underutilized suppliers regarding the purchasing process so that they may become more viable suppliers.

Reason For Policy

To develop greater participation of historically-underutilized businesses in the procurement process.

Definitions

Historically-underutilized Supplier: "A large or small minority-owned business concern owned and controlled by minority individuals." The term "large or small business concern owned and controlled by minority individuals" means a business that is at least 51% owned by such individuals; or in the case of a publicly owned business, at least 51% of the stock is owned by one or more such individuals. Further, the management and daily business operations are controlled by one or more such individuals. "Minority individuals" include Black Americans, Hispanic Americans, Native Americans, Asian-Pacific Americans, Asian-Indian Americans.

Native Americans: The term "Native American" includes American Indians, American Eskimos, American Aleuts, and Native Hawaiians. The term "Asian-Pacific Americans" includes United States citizens whose origins are from Japan, China, The Philippines, Vietnam, Korea, Samoa, Guam, the U.S. Territories of the Pacific, Northern Marianas, Laos, Cambodia, and Taiwan. The term "Asian Indian Americans" includes United States citizens whose origins are from India, Pakistan, and Bangladesh.

History

This policy was established on February 18, 1992.

Related Information

[State Statute IC 4-13-16.5-1 \(Appendix C\)](#)

[Business Diversity Plan](#)